

RADIANT FINANCIAL SERVICES LTD.

CIN : L65991WB1991PLC053192

Regd. Office : P-355, KEYATALA ROAD, KOLKATA - 700 029

Phone : (033) 2464 3717, (033) 4064 8252, Fax : 91 33 2464 5665

Visit us at : www.radiantfinancialservices.com

E-mail : rfsl@rediffmail.com

RFSL/008/ 2024

Date: 30/01/2024

To,
The Calcutta Stock Exchange Ltd.
Listing Department
7, Lyons Range
Kolkata - 700 001

Dear Sir(s),

Ref: CSE Scrip Code: 028163

Sub: Outcome of the Board Meeting held on 30th January, 2024

i) Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2023

This is to inform you that in pursuance to Regulation 30 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e., Tuesday, the 30th January, 2024 started at 11.00 a.m. and concluded at 12:40 p.m. has, inter-alia, transacted the following businesses:

1. Consider and approved the Unaudited Standalone Financial Results of the Company for the Quarter and Nine months ended 31st December, 2023 is enclosed.
2. Consider and approved the Unaudited Consolidated Financial Results of the Company for the Quarter and Nine months ended 31st December, 2023 is enclosed.

The said results will be duly published in leading newspapers as per Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company.

This is for your information and records.

Thanking You,

Yours faithfully,
For Radiant Financial Services Ltd.

For Radiant Financial Services Ltd.



Managing Director

Abhishek Kayan
Managing Director
DIN: 00195504



H. R. AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street
1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561
e-mail : gk.sons@hotmail.com

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
Radiant Financial services Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Radiant Financial Services Limited** ("the Parent") and its associate (the Parent and its associate together referred to as "the Group") for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following Entities:

Sr. No.	Name of Entity	Relationship
1.	Radiant Financial Services Limited	Parent Company
2.	Kayan Investment & Trading Co. Pvt. Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of an associate included in the consolidated unaudited financial results, for the quarter ended December 31, 2023 and for the period from April 01, 2023 to December 31, 2023, respectively as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

For H. R. AGARWAL & ASSOCIATES
Chartered Accountants
(Firm Registration No. 323029E)



(CA HARI RAM AGARWAL)
Partner
Membership No. 057625
UDIN: 24057625BKDHIA2931



Date: 30th January, 2024
Place: Kolkata

RADIANT FINANCIAL SERVICES LIMITED

Regd. Office: P-355, KEYATALA ROAD, KOLKATA - 700 029, CIN: L65991WB1991PLC053192
Phone No: 4064 8252, E-mail ID: rfs@rediffmail.com, Website: www.radiantfinancialservices.com

1) Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2023

(Rs in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-23 (Unaudited)	30-Sep-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-22 (Unaudited)	31-Mar-23 (Audited)
Revenue from Operations						
a) Interest Income	11.25	11.06	11.24	33.07	35.92	45.43
b) Dividend Income	0.02	0.22	-	0.24	0.15	0.15
c) Sale of Stock-in-Trade	-	-	2.96	-	-	6.57
d) Other Income	0.04	-	-	0.04	0.04	0.05
I) Total Revenue from Operations	11.31	11.28	14.20	33.35	42.68	52.19
II) Total Income	11.31	11.28	14.20	33.35	42.68	52.19
Expenses						
a) Finance Cost	0.34	-	-	0.34	-	-
b) Purchase of Stock-in-Trade	-	-	-	-	-	-
c) Change in Inventories of Stock-in-Trade	-	-	2.52	-	4.76	4.76
d) Employees Benefits Expenses	8.45	7.21	6.80	22.25	16.32	23.02
e) Depreciation and Amortization Expenses	0.57	1.77	0.09	2.40	0.27	0.36
f) Other Expenses	4.45	6.08	2.24	13.78	9.53	12.75
III) Total Expenses	13.81	15.06	11.65	38.77	30.88	40.89
IV) Profit/(Loss) before tax (II-III)	(2.50)	(3.78)	2.55	(5.42)	11.80	11.30
Tax Expenses						
a) Current Tax						
- Current Year	-	-	-	-	2.61	5.97
- Earlier Year	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	0.06
V) Total Tax Expenses	-	-	-	-	2.61	6.03
VI) Profit/(Loss) for the period (IV-V)	(2.50)	(3.78)	2.55	(5.42)	9.19	5.27
Share of Profit/Loss of Associates	(2.73)	-	-	(2.73)	-	-
Other Comprehensive Income(OCI)						
(A) (i) Items that will not be reclassified to Profit & Loss						
- Remeasurement of Equity Instruments through OCI	135.99	83.00	213.59	210.80	200.74	60.52
(ii) Income tax relating to these items	(34.23)	(20.89)	(53.75)	(53.06)	(50.52)	(14.49)
Subtotal (A)	101.76	62.11	159.84	157.74	150.22	46.03
(B) (i) Items that will be reclassified to Profit & Loss						
(ii) Income tax relating to these items	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VII) Other Comprehensive Income (A+B)	101.76	62.11	159.84	157.74	150.22	46.03
VIII) Total Comprehensive Income for the period (VI+VII)	96.53	58.33	162.39	149.59	159.41	51.30
IX) Paid up equity share capital (Face Value of Rs.10)	501.43	501.43	501.43	501.43	501.43	501.43
X) Other equity	852.02	852.02	852.02	852.02	852.02	852.02
XI) Earnings per equity share (face value of Rs.10/- each) # Basic & Diluted(Rs.)	-	(0.08)	0.05	-	0.18	0.11

Notes:

- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other accounting principles generally accepted in India.
- The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on 30th January 2024 and subjected to limited review by the statutory auditors of the Company.
- The figures for the quarter ended December 31, 2023 represent balancing figures between year to date figures upto December 31, 2023 and the quarter ended June 30, 2023 and September 30, 2023 which were subjected to limited review by the Statutory auditors.
- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification
- Pursuant to the order passed by Hon'ble NCLT, Kolkata Bench dated 17th October, 2023, post merger our Company is holding 40.27% shares of Kayan Investment & Trading Co. Pvt. Ltd. and hence Kayan Investment & Trading Co. Pvt. Ltd has become an associate of our Company and for this reason Consolidated results have been prepared for the First time.

For H R AGARWAL & ASSOCIATES
Firm's Registration No. 323029E

H. R. Agarwal

Hari Ram Agarwal
Chartered Accountant
Partner
Membership No. 057625
Place: Kolkata
Date: 30th January 2024



For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LTD.

For Radiant Financial Services Ltd

Abhishek Kayan
Abhishek Kayan
(Managing Director)
DIN: 00195504
Managing Director



H. R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

219-C, Old China Bazar Street

1st Floor, Room No.B-6

KOLKATA - 700 001

Tele : (033)2248-6561

e-mail : gk.sons@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
RADIANT FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **RADIANT FINANCIAL SERVICES LIMITED** for the quarter ended December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H.R. AGARWAL & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 323029E

(CA HARI RAM AGARWAL)

Partner

Membership No. 057625

UDIN: 24057625BKDHZ7769



Date: 30th January, 2024

Place: Kolkata

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(Rs in lakhs)

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Subtotal (A)	101.76	62.11	159.84	157.74	150.22	46.03
(B) (i) Items that will be reclassified to Profit & Loss						
(ii) Income tax relating to these items	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
VII) Other Comprehensive Income (A+B)	101.76	62.11	159.84	157.74	150.22	46.03
VIII) Total Comprehensive Income for the period (VI+VII)	99.26	58.33	162.39	152.32	159.41	51.30
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XI) Earnings per equity share (face value of Rs.10/- each) #						
Basic & Diluted(Rs.)	-	(0.08)	0.05	-	0.18	0.11

Notes:

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- There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- Previous period/year figures have been regrouped/reclassified, wherever found necessary, to conform to current period/year classification.

For H R AGARWAL & ASSOCAITES
Firm's Registration No. 323029E

Hari Ram Agarwal

Hari Ram Agarwal
Chartered Accountant
Partner
Membership No. 057625
Place: Kolkata
Date: 30th January 2024



For and on behalf of the Board of Directors
RADIANT FINANCIAL SERVICES LTD.
For Radiant Financial Services Ltd.

Abhishek Kayan
Abhishek Kayan
(Managing Director)
Managing Director